

**Minutes of a Special Meeting  
of the Board of Directors of  
Chapparral 480 Homeowners Association  
May 17, 2010**

A special meeting of the Board of the Board of Directors of Chapparral 480 Homeowners Association, upon notice duly made, was held at 19227 Costilla Place, Centennial, CO 80016, on May 17, 2010, at 7:00 p.m. Present at the meeting were:

Christopher Worley,  
Glenn Calfee,  
Cory Bromley, and  
Jean Worley.

being all of the members of the current Board except for Bill Andrus. Also joining the meeting was Anamaria Worley.

1. Call to Order. The Meeting was called to Order at: 7:00 p.m.

2. Investment of HOA Funds:

The Board discussed the various options for investment of funds coming to maturity in various accounts and CDs, the terms and yields of new CDs and various accounts. It was determined that the funds should be invested in short term accounts, but wanted to get the best return available. The Treasurer was tasked to get more information from the banks or financial institutions. Also banks account signature cards would be obtained and distributed for officer's signatures. Upon motion made and seconded, the Treasurer was given authority to manage and invest the HOA funds in the best short-term accounts as the Treasurer determines in her good faith discretion.

3. Dumpster Weekend:

The roll-off dumpsters weekend is coming up this weekend and the arrangements were reviewed by the Board. Time slots for volunteer monitors still remain and the e-mail blast providing follow-up notice of the event will include a request for volunteers. Also the Board discussed options for doing additional weekends.

4. Recording of Meetings.

The Board then held a discussion that it would be advisable to record the meetings from which the minutes can be transcribed accurately. The Board agreed and authorized the purchase of a digital mini-recorder with a cost of \$100 or less.

4. 4<sup>th</sup> of July Parade and Pool Party/BBQ.

The Board then discussed organization for the 4<sup>th</sup> of July neighborhood events. Glen Calfee will coordinate the efforts for assignments and volunteer positions to organize and operate the events. Flyers will be prepared and distributed, and options for food service will be explored.

There being no further business to come before the Board, the meeting was adjourned at approximately 8:30 p.m.

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Cory Bromley, Secretary  
Chapparral 480 Homeowners Association