

**Chapparral 480 Homeowners Association  
Board of Directors Meeting**

**Minutes of the regular meeting held:  
Monday January 9, 2006  
at Creekside Elementary**

**Call to Order**

Jim Harrington called the meeting to order.

**Current Business**

The first order of business was to confirm that the New Policies and Procedures according to Senate Bill 100 had been adopted and went into effect as of Jan. 01, 2006.

The Treasurer's was given and there was a vote taken and passed to pay the current Bills.

The 2006 HOA Budget was presented. After some discussion and a few minor changes it was voted upon and approved.

As per the new policies, a discussion was held as to the managing of the HOA investments.

Juergen Kuebler made a presentation of the options for a new Website for Chapparral HOA. The board is to review the online material and conclude its decision at the next meeting.

The next meeting and until further notice will be held at Fox Hollow Elementary School, located 6363 S. Waco Street (in the Farm).

The Chaparral Metro District Representatives General Update included new of well inspections and repairs as well as plans to replace an old well by drilling a new one.

Two Officers of the HOA Board have resigned and one Officer's term is complete. Therefore the board appointed Joni Hibdon and Juergen Kuebler to fill the resigning seats. And an election is to be held to fill the final post. The only candidate at the time of the meeting was Terri Lash. However if any resident is eligible to run for election to HOA Board.

The Election will be held at the next meeting on Monday February 13, 2006.

Upon a motion, the meeting was adjourned.