

DECLARATION OF ANNEXATION
FOR
CHAPPARAL 480
ARAPAHOE COUNTY, COLORADO

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the undersigned, Associated Investment Company of El Paso, Texas, a Texas corporation, is the record owner of the following described real property located in the County of Arapahoe, State of Colorado, to wit:

CHAPPARAL 480 AMENDMENT NO. 2
County of Arapahoe
State of Colorado:

and

WHEREAS, the said Associated Investment Company of El Paso, Texas desires to place certain protective covenants on said Chapparal 480 Amendment No. 2 for the use and benefit of itself and its grantees; and

WHEREAS, the said Associated Investment Company of El Paso, Texas, as Declarant, has previously recorded in book 3623 at Pages 755 through 766 of the records of Arapahoe County, Colorado, a Declaration of Protective Covenants and Restrictions, hereinafter called "Declaration," which Declaration provides, pursuant to Article VII, Section 5 thereof, for the annexation of I property:

NOW, THEREFORE, in consideration of the premises, the said Associated Investment Company of El Paso, Texas for itself and for its grantees does hereby publish, acknowledge, and declare and thereby annex to the property described in the Declaration of Protective Covenants and Restrictions recorded in Book 3623 at Pages 755 through 766 for the benefit of a persons who may hereafter purchase and from time to time hold any of the said above-described real lots that it owns and holds said above-described lots subject to the reservations, covenants, easements and conditions, all of which shall be deemed to run with the land and be binding upon the owners at any time of any said lots, their heirs and personal representatives.

ATTEST: ASSOCIATED INVESTMENT CO.
OF EL PASO, TEXAS

STATE Of COLORADO)
) SS.

COUNTY OF Arapahoe)

The foregoing instrument was acknowledged before me this 2nd day of February, 1988, by Raymond L. Anilionis as Sen. Vice President and John S. Thompson as Assistant Secretary of Associated Investment Co. of El Paso, Texas corporation.

Witness my hand and official.

My commission expires: July 5th, 1988