

**DECLARATION OF ANNEXATION FOR
CHAPPARAL 480
ARAPAHOE COUNTY, COLORADO**

KNOW ALL MEN BY THESE PRESENTS,

WHEREAS, the undersigned, Associated Investment Company El Paso, Texas, a Texas corporation, is the record owner of the following described real property located in the County of Arapahoe, State of Colorado, to wit:

LOTS 19, 20, 21, 22, 23, 24, 25, 26, 27, and 28, Block 1
LOTS 1, 1, 3, 4, 5, 6, 7, B, 9, and 10, Block 6
LOTS 47, 48, 49, 50, 51, 52, 53, 54, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65,
66, 67, 58, 69, 70, 71, 72, 73, 74, 75, 76, and 77, Block 2
CHAPPARAL 480 Amended
County of Arapahoe
State of Colorado

and

WHEREAS, the said Associated Investment Company of El Paso, Texas desires to place certain protective covenants on said above-described portion of the Chapparral 480 Subdivision for the use and benefit of itself and its grantees; and

WHEREAS, the said Associated Investment Company of El Paso, Texas, as Declarant, has previously recorded in Book 3623 at Page 755 through 766 of the records of Arapahoe County, Colorado, a Declaration of Protective Covenants and Restrictions, hereinafter called "Declaration," which Declaration provides, pursuant to Article VII, Section 5 thereof, for the annexation of additional property;

NOW, THEREFORE, in consideration of the premises, the said Associated Investment Company of El Paso, Texas for itself and for its grantees does hereby publish, acknowledge, and declare and thereby annex to the property described in the Declaration of Protective Covenants and Restrictions recorded in Block 3623 at Pages 755 through 766 for the benefit of all persons who may hereafter purchase and from time to time hold any of the said above-described real lots that it owns and holds said above-described lots subject to the reservations, covenants, easements and conditions, all of which shall be deemed to run with the land and be binding upon the owners at any time of any said lots, their heirs and personal representatives.

ASSOCIATED INVESTMENT CO.
OF EL PASO, TEXAS

STATE OF COLORADO)
) SS.
COUNTY OF ARAPAHOE)

The foregoing instrument was acknowledged before me this 12th day of March, 1986, by Raymond L. Anilionis, as Senior Vice President and John Thompson as Assistant Secretary of Associated Investment Co. of El Paso, Texas, a Texas Corporation.

Witness my hand and official seal.

My Commission expires: July 5, 1988

Notary Public
9034 E. Easter Place # 100
Englewood, CO 80112
Address

VA/FHA Approval:

The foregoing Declaration of Annexation has been reviewed by and has been deemed to be in accordance with the previous approved plan for development of the Chapparral 480 Subdivision, Arapahoe County, State of Colorado.

Dated: 03-12-86

STATE OF COLORADO)
) SS.
COUNTY OF JEFF.)