DECLARATION OF ANNEXATION

FOR

CHAPPARAL 480

ARAPAHOE COUNTY, COLORADO

KNOW ALL MEN BY THESE PRESENTS,

WHEREAS, the undersigned, Associated Investment Company of El Paso, Texas. A Texas Corporation, is the record owner of the following described real property located in the County of Arapahoe, State of Colorado, to wit:

Lots 4. 5, 6. 7, 8, 9, 10, 11, 12 and 13, Block1; Lots 8, 9, 10, 11 and 12, Block 3; and Lots 1, 12, 13, 14 and 15. Block 4; CHAPPARAL 480 SUBDIVISION County of Arapahoe, State of Colorado;

and

WHEREAS, the said Associated Investment Company of Paso, Texas desires to place certain protective covenants an said above-described portion of the Chapparal 480 Subdivision for the use and benefit of itself and its grantees; and

WHEREAS, the said Associated Investment Company of El Paso, Texas, as Declarant, has previously recorded in Book 3623 at Pages 755 through 766 of the records of Arapahoe County, Colorado, a Declaration of protective Covenants and Restrictions, hereinafter called "Declaration" which Declaration provides, pursuant to Article VII, Section 5 thereof, for the annexation of additional property;

NOW, THEREFORE, in consideration of the premises, the said Associated Investment Company of El Paso, Texas for itself and for its grantees does hereby publish, acknowledge, and declare and thereby annex to the property described in the Declaration of Protective Covenants and Restrictions recorded in Book 3623 at Pages 755 through 766 for the benefit of all persons who may hereafter purchase and from time to time hold any of the said above-described real lots that it owns and holds said above-described lots subject to the reservations, covenants, and conditions, all of which shall be deemed to run with the land and be binding upon the owners at any time of any said lots, their heirs

and personal representatives.

ATTEST:	ASSOCIATED INVESTMENT CO. OF EL PASO, TEXAS
STATE OF COLORADO)
COUNTY OF Arapahoe) \$5.
The foregoing instrument was acknowledged before me this 20th day of December 1982, by Asst. Vice President as past Secretary of Associated Investment Co. of El Paso Texas a Texas Corporation.	
	Witness my hand and official seal.
VA/FHA Approval:	
The foregoing Declaration of Annexation has been reviewed by and has been deemed to be in accordance with the previous approved plan for development of the Chapparal 480 Subdivision, Arapahoe County, State of Colorado.	
Dated: 02-10-83	
STATE OF COLORADO)
STATE OF COLORADO COUNTY OF)
Subscribed and sworn to before me this 10th day of Feb., 1985, by	