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DEPARTMENT OF STATE
STATE OF COLORADO

ARTICLES OF INCORPORATION
OF

21 SEP '82

COLORADO
STATE

CHAPPARAL 480 HOMEOWNERS' ASSOCIATION;
A NONPROFIT CORPORATION.

The undersigned natural person being of the age of eighteen years or more, acting as the incorporator for the purpose of creating a nonprofit corporation under the laws of the State of Colorado as contained in C.R.S. 1973, § 7-20-101 et seq., entitled "The Colorado Nonprofit Corporation Act," does hereby set forth:

ARTICLE I

Name

The name of the corporation is CHAPPARAL 480 HOMEOWNERS' ASSOCIATION (hereinafter the "Association").

ARTICLE II

Principal Office

The principal office of the Association shall be located at 9034 East Easter Place, Suite 200, Englewood, Colorado 80112.

ARTICLE III

Registered Agent

Thomas R. Bromberg, whose address is 2900 Energy Center, 717 Seventeenth Street, Denver, Colorado 80202, is hereby appointed the initial registered agent of the Association.

ARTICLE IV

Purposes

This Association does not contemplate pecuniary gain or profit to the members thereof. The specific purpose for which it is formed are to provide for maintenance, preservation, and architectural control of the residents' Lots and Common Area within that certain tract of property located in Arapahoe County, Colorado, and more specifically described in the plat of Chapparal 480 Subdivision, to wit: